

# Foreign Direct Investment (FDI): JAPAN

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# #1

Largest source of FDI  
in the United States in 2023

(by UBO)

## Contact Us

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Supporting U.S. Jobs

## 968,700

Number of U.S. workers employed by U.S. affiliates of majority Japanese-owned firms in 2022.



Investing in Innovative R&D

## \$11.5 billion

Value of research and development (R&D) spending by U.S. affiliates of majority Japanese-owned firms in 2022.



Expanding U.S. Exports

## \$82.3 billion

Value of U.S. goods exports by majority Japanese-owned firms operating in the United States in 2022.

Sources: U.S. Bureau of Economic Analysis (latest available as of February 12, 2025), fDi Markets (data from January 2015 - December 2024)

## Japanese FDI in the USA (in USD millions)

	2019	2020	2021	2022	2023
<b>Position (UBO)</b>	\$663,176	\$694,223	\$758,357	\$761,180	<b>\$783,261</b>
<b>Flow</b>	\$35,292	\$28,615	\$61,417	\$24,041	<b>\$33,729</b>

## U.S. FDI in Japan (in USD millions)

	2019	2020	2021	2022	2023
<b>Position</b>	\$120,010	\$118,453	\$106,066	\$54,164	<b>\$63,369</b>
<b>Flow</b>	\$7,202	-\$2,397	\$4,532	\$5,846	<b>\$6,880</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Japanese FDI projects in the USA

- #1 Industrial Equipment
- #2 Auto Components
- #3 Real Estate
- #4 Software & IT Services
- #5 Chemicals
- #6 Plastics

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.  
Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated February 2025